

## Message Text

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ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 AF-04 ARA-06 EA-06 NEA-06 RSC-01

OES-02 H-01 L-02 OIC-02 AEC-05 SP-02 AID-05 EB-04

NSC-05 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01

AGR-05 COME-00 SWF-01 /099 W  
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P 130054Z NOV 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 8114

INFO USMISSION USUN PRIORITY

C O N F I D E N T I A L ROME 15770

FROM AMBASSADOR MARTIN

E.O. 11652: N/A

TAGS: OCON, UNWFC

SUBJECT: WORLD FOOD CONFERENCE - OPEC FUND RESOLUTION

1. OUR VIEW IS THAT RESOLUTION SAYS ALMOST NOTHING ABOUT REAL NATURE OF FUND, WHAT KINDS OF TRANSFERS WOULD BE COMMITTED, WHAT OPEC COUNTRIES WOULD PUT UP OR EXPECT FROM TRADITIONAL DONORS OR HOW SPENT.

2. FROM FEW INFORMAL CONTACTS, WE STRONGLY SUSPECT THAT NONE OF SUPPORTERS KNOW ANSWERS TO THESE QUESTIONS. WE SHALL CONTINUE TO SEEK THEIR VIEWS.

3. IT IS OBVIOUSLY IMPOSSIBLE TO ACCEPT EVEN IN PRINCIPLE SUCH AN AMORPHOUS PROPOSITION. BUT THERE IS TREMENDOUS EAGERNESS IN MANY QUARTERS TO GET HOLD OF SOME ARAB MONEY AND EVEN THIS VAGUE PROPOSITION SEEMS LIKELY TO BE ABLE TO KILL OFF ALL OTHER FUNDS PROPOSALS NOW BEFORE WFC.

4. THEREFORE, WE RECOMMEND THAT US AGREE TO RESOLUTION REQUESTING POTENTIAL CONTRIBUTORS TO SUCH FUND TO SIT DOWN UNDER APPROPRIATE

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AUSPICES AT SOME FUTURE DATE TO EXPLORE POSSIBILITY OF WORKING

OUT ARRANGEMENT WHICH WOULD PRODUCE ENOUGH NEW MONEY TO  
JUSTIFY CREATION OF NEW FINANCIAL INSTITUTION, IT BEING ALWAYS  
UNDERSTOOD IT WOULD BE COLLECTING AND NOT SPENDING BODY IN  
OPERATIONAL SENSE.

5. OUR PRESS RESPONSE HAS BEEN THAT MUST CONSULT WASHINGTON  
BUT DRAFT LEAVES MANY IMPORTANT POINTS UNANSWERED.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** WORLD FOOD CONFERENCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** cunninfx  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ROME15770  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** DG ALTERED  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740326-0346  
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**Handling Restrictions:** n/a  
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**Line Count:** 69  
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**Office:** ACTION IO  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** cunninfx  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 MAY 2002  
**Review Event:**  
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**Secure:** OPEN  
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**Subject:** WORLD FOOD CONFERENCE - OPEC FUND RESOLUTION  
**TAGS:** OCON, ACOM, UN  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005